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ASX Release

KEY INVESTORS INJECT A\$630,000 INTO EMPIRE'S CURRENT W.A. COPPER-GOLD-URANIUM DRILL SCHEDULE

Sophisticated investors of Bligh Capital and Kirke Securities have injected AS\$630,000 into Empire Resources Limited (ASX: ERL) to assist fund the Perth explorer's aggressive drilling schedules over the next few months on its key Western Australian projects.

The proceeds were raised via a placement to the investors of 12,600,000 fully paid ordinary shares in Empire at A\$0.05 per share.

The placement monies will be used to:

1. Carry out drilling programs at the Company's wholly owned Troy Creek and Yuinmery copper projects and the Yarlalweelor uranium project – all in Western Australia - with drilling commencing this quarter.
2. Provide working capital.

At **Troy Creek**, Empire will undertake up to 3,000 metres of Reverse Circulation (RC) drilling to test five separate Cu-Au-Pt anomalous targets that extend for more than 20 kilometres along strike. In addition, further drilling is planned at the Main Gossan prospect where a hole drilled in 2008 intersected 2m @ 4.65% copper plus 3m @ 1.97% copper.

At the **Yuinmery project**, a diamond drill program is planned to expand the size of the Just Desserts resource where the Company has previously announced an Indicated and Inferred resource of 1,070,000 tonnes at 1.82% copper and 0.78g/t gold. Additional RC drilling is planned to locate similar deposits to the Just Dessert resource at the nearby B Zone, C Zone, Trajan and Augustus prospects.

Previous drilling at the **Yarlalweelor project** has revealed significant widths of uranium mineralisation at three separate prospects containing values up to 700ppm U₃O₈. Empire expects to undertake up to 3,000m of RC drilling to outline potential uranium resources at these prospects and to test new anomalies not previous drilled.

Empire's Managing Director, Mr David Sargeant, said: "These new investors provide a cornerstone of ongoing support for the Company and allow us to push ahead towards defining additional resources on these three advanced WA projects."

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Other information in relation to the placement is as follows:-

- the shares issued will carry standard rights applicable to ordinary shares in ERL and will, from the date of issue, rank equally with fully paid ordinary shares currently on issue;
- the placement will be made to a range of investors without disclosure in accordance with section 708 of the Corporations Act 2001 (Cth); and
- the Company will not seek shareholder approval prior to the issue of 10,750,000 shares, and will rely on its 15% placement capacity under Listing Rule 7.1.
- the balance of 1,850,000 shares will be placed, subject to receiving shareholder approval.

For further information on the Company visit www.resourcesempire.com.au

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The information in this report that relates to Exploration Results has been compiled by Mr. David Ross B.Sc(Hons), M.Sc. who is an employee of the Company. He is a member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. He has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity to which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. David Ross consents to the inclusion in the public release of the matters based on his information in the form and context in which it appears.

Notes on the Yuinmery Resource

A resource estimate for the Just Desserts prospect at Yuinmery was completed and announced to the market on 9 April 2009.

There has been no change in the resource since that time.

The mineral resource by category to a depth of 250m below surface is reported below. The resource comprises no oxide mineralization, only transitional and fresh.

Just Desserts Classified Mineral Resources – March 2009

Grade*	Category	Tonnes	Grade*	Grade*
Ag g/t			Cu%	Au g/t
1%Cu cutoff 1.32	Indicated	104,000	1.65	0.86
2.12	Inferred	966,000	1.84	0.77
2.06	TOTAL	1,070,000	1.82	0.78
1.5%Cu cutoff 1.58	Indicated	46,000	2.11	1.14
2.68	Inferred	536,000	2.34	0.92
2.61	TOTAL	582,000	2.33	0.93

**High assays have been cut to 9%Cu, 20g/tAu and 10g/tAg.*

Resource modelling consultants Datageo calculated a JORC compliant in situ resource estimate, utilising all drill hole information available on Prospecting Licence P57/1215 up to the end of June 2008.

The resource grade was estimated using ordinary kriging based on the drill hole data composited downhole to 1m intervals within constraining shapes representing the mineralisation. Assumed specific gravity values used were: transitional 2.7t/m³; fresh 3.2t/m³.

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