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ASX Release

## **LARKIN'S FIND NICKEL PROJECT RESOURCE STATEMENT**

The Directors of Empire Resources Ltd (ASX: ERL) are pleased to announce that following a review of past exploration data, an inferred resource has been calculated for the Larkin's Find nickel - cobalt project. This resource consists of 5.2 million tonnes assaying 0.80% nickel and 0.08% cobalt using a 0.6% nickel cutoff grade.

The Larkin's Find project area covers an area of approximately 33km<sup>2</sup> and is presently the subject of a tenement application, EL 39/1248. The project is situated approximately 155 km north-north east of Kalgoorlie in Western Australia and approximately 85km south east of the Murrin Murrin Nickel Mine.

Empire can earn an 80% interest in the project tenement by spending \$150,000 on exploration over a five year period. Additionally, the Company is also required to issue 200,000 fully paid ordinary shares to the tenement holder upon grant of the tenement. Empire may continue to sole fund exploration and development expenditure to the point of a decision to mine, whereupon the tenement holder may elect to contribute pro rata or dilute to a 5% free carried interest until commencement of production.

The resource calculation was undertaken by Burger Geological Services Pty Ltd. and involved a review of previous exploration utilising that company's expertise and knowledge of the area. Burger Geological Services Pty Ltd stated that previous exploration on which the ore resource estimation was based was competently compiled and that the drill data was of industry standard. However, the bore spacing was relatively broad, a single bulk density factor derived from regional experience was used for all resource classes and there was no close spaced drilling to demonstrate resource continuity. The estimates are therefore consistent with the Inferred Mineral Resource category of the JORC code of the Australasian Institute of Mining and Metallurgy. A summary of resource estimations based on various nickel grades is shown below:

<b>Ni Cutoff</b>	<b>Resource Tonnes Mt</b>	<b>Ni %</b>	<b>Co %</b>	<b>Mg %</b>	<b>Al %</b>	<b>Fe %</b>
1.20	0.1	1.24	0.11	0.77	2.52	33.15
1.00	0.7	1.08	0.10	2.64	2.62	25.41
0.80	2.3	0.95	0.11	2.71	2.61	25.02
0.60	5.2	0.80	0.08	2.53	2.54	23.96
0.40	10.4	0.65	0.06	3.10	2.40	20.31

The Directors plan to implement a drilling program to test for possible extensions of the lateritic nickel – cobalt resource which is open in several directions and to upgrade the resource to an indicated category.

