



Media Release

Friday 2 February 2007

Empire Resources makes strong ASX debut

Empire Resources Ltd (ASX: ERL) listed on the ASX yesterday after raising AUD\$5.5 million, well over the minimum of AUD\$3.0 million.

The response reflected strong investor interest in Empire's experienced management team and the quality tenement portfolio.

Almost three million shares traded and the stock price was AUD\$0.215 at close, after trading as high as AUD\$0.25.

Empire Resources will now move quickly to further explore, develop and assess its portfolio of uranium, copper and gold prospects in South and Western Australia.

After a solid first day of trading, Managing Director David Sargeant said: "We are thrilled with the support for our exploration projects and strategy."

"Our six sites have outstanding potential – and all six are drill-ready. In fact, we are ahead of schedule.

"The first drill rig arrives at Pennys Find, our gold-nickel prospect near Kanowna Belle next week, and we are on schedule to drill at two other sites during March.

"We aim to rapidly build value for our shareholders by firstly confirming possible revenue streams from advanced projects at Pennys Find and Troy Creek, our copper-platinum-gold prospect. Secondly, we will explore other highly promising sites including Torrens, which is in the same geological province as the Olympic Dam mine."

Empire Resources' Board is made up of experienced mining professionals. The tenement package covers 1,723 km² in some of Australia's most prospective mineral provinces – both established and emerging. The focus is uranium, copper and gold, but the portfolio also contains nickel and platinum targets.

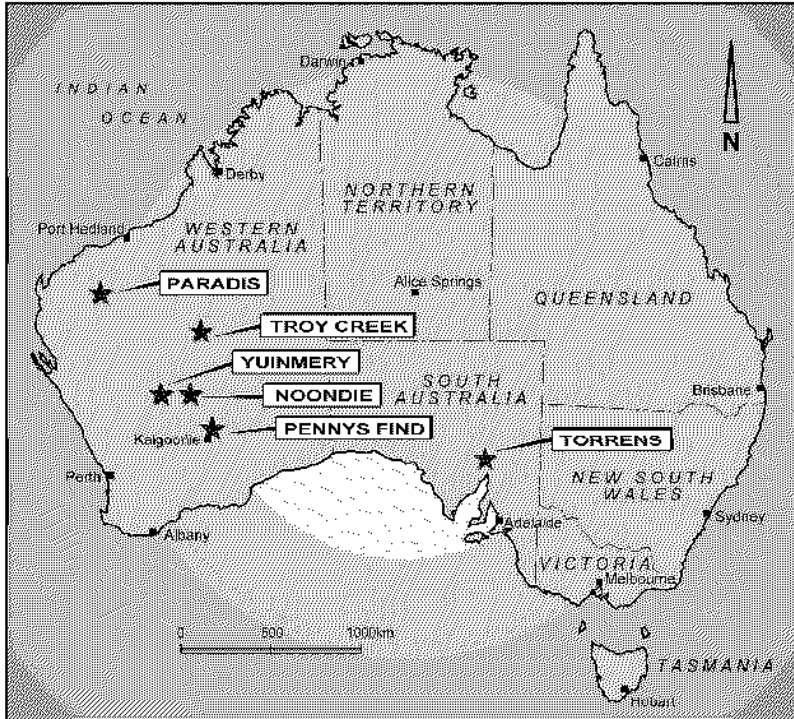
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Website: www.resourcesempire.com.au

Attachment: map and details of Empire Resources' sites

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Empire Resources – Tenement sites



Torrens: copper-gold-uranium

An Olympic Dam style copper-gold-uranium project that lies within the Torrens Hinge Zone on the margin of the Gawler Craton in South Australia.

Noondie: uranium

Contains calcrete-hosted palaeochannel uranium targets.

Pennys Find: gold-nickel

Close to Kalgoorlie, Western Australia, and includes an open-ended gold resource and previously unexplored nickel targets.

Yuinmery: copper-gold

A volcanic-hosted copper-gold mineralization which contains recently revealed new targets.

Troy Creek: copper-gold-platinum

Extensive gold, copper and PGM sediment-hosted targets northeast of Wiluna, Western Australia.

Paradis: gold-platinum

In the Ashburton Structural Corridor near Paraburdoo, Western Australia, which contains anomalous gold and platinum.