



Monday March 29, 2010

EMPIRE COMMENCES FRESH W.A. DRILL CAMPAIGN FOR NEW GOLD DEPOSITS NEAR KALGOORLIE

Perth-based explorer, Empire Resources Limited (ASX: "ERL"), will this week commence a 1,400-metre drilling campaign to test several new gold targets to the north of its established Penny's Find gold deposit, 50 kilometres northeast of Kalgoorlie in Western Australia.

The Reverse Circulation program will target prospective gold occurrences along the "Contact Zone" – an anomalous trend stretching northwards for 2 kilometres from the initial deposit – as well as several historic gold workings on the Mount McLeay tenements to the north. These are held by Empire in joint venture with fellow WA explorer, Rubicon Resources Limited.

"The Penny's Find region has re-emerged as one of our principal targets since the Rubicon JV added to its exploration ground around the core deposit, where the Company has outlined a near-surface JORC compliant resource of 314,000 tonnes at 5.2 g/t gold," Empire's Managing Director, Mr David Sargeant, said.

"This latest drill schedule represents an elevation of our work programs to develop one of the most compelling undeveloped gold deposits in the entire Eastern Goldfields," Mr Sargeant said.

"We already know about the high-grade gold at Penny's Find, and are confident this drilling will prove up Empire's geological models. These point to the possible presence of similar high-grade deposits on the tantalising under-explored land to the north."

Previous shallow RAB drilling on Empire's acreage north of Penny's Find has returned several significant gold hits, including 18m at 1.71 g/t Au, while historical drilling on the Mt McLeay tenements has returned such intersects as 4m at 4.05 g/t Au and 8m at 1.15 g/t Au.

Empire is currently evaluating options for an open-cut mine at Penny's Find, where previous drilling identified several impressive gold zones, including 23m at 10.02 g/t gold from 33m downhole.

Adding to the project economics is the fact metallurgical testwork undertaken to date indicates the Penny's Find mineralisation is coarse grained and free milling.

"The discovery of any additional resources on the Mount McLeay tenements or our other land to the north can only enhance the economics of this project," Mr Sargeant said.

issued through

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The information in this report that relates to Exploration Results has been compiled by Mr. David Ross B.Sc(Hons), M.Sc. who is an employee of the Company. He is a member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. He has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity to which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". David Ross consents to the inclusion in the public release of the matters based on his information in the form and context in which it appears.

The information in this report concerning the Mineral Resources for the Penny's Find Deposit have been estimated by Mr Peter Ball B.Sc who is a director of DataGeo Geological Consultants and is a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Ball has sufficient experience which is relevant to the styles of mineralization and types of deposit under consideration and qualifies as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Ball consents to the inclusion in the public release of the matters based on his information in the form and context in which it appears.

Notes on the Penny's Find Resource

An updated resource estimate for the Penny's Find gold mineralisation was completed and announced to the market on 8 August 2007 and 12 October 2007. There has been no change to the resource since that time.

The mineral resource by category is 314,000 tonnes averaging 5.2 g/t gold down to a vertical depth of 150m below surface.

The mineral resource above 0.5 g/t gold is summarised in the following table.

Penny's Find - Classified mineral resources – August 2007

Category	Tonnes	Grade g/tAu*	Ounces
Measured	79,000	4.40	11,177
Indicated	132,000	3.98	16,893
Inferred	103,000	7.33	24,276
TOTAL	314,000	5.18	52,316

**grades are based on a minimum cut-off of 0.5g/tAu and high assays cut to 25g/tAu*

Resource modelling consultants Datageo calculated a JORC compliant in situ resource estimate, utilising all drill hole information available on mining lease M27/156 up to the end of June 2007.

The resource grade was estimated using ordinary kriging based on the drill hole data composited downhole to 1m intervals within constraining shapes representing the mineralisation. Assumed specific gravity values used were:- oxide 2.0t/m³; transitional 2.2t/m³; fresh 2.5t/m³.

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