

23 May, 2012

ASX Announcement

**EMPIRE MAKES SIXTH DISCOVERY SINCE LISTING,  
NEW COPPER DISCOVERY AT THE WYNNE PROJECT**

Perth based copper - gold explorer, Empire Resources Limited (ASX: "ERL"), today announced the discovery of new copper mineralization at the Wynne Project in the Gascoyne region of Western Australia.

In the first ever drilling in the area, the first hole of a nine hole Reverse Circulation (RC) drilling campaign has intersected shallow visible secondary copper mineralization. A visual estimate by the ERL geologist of the secondary copper carbonate mineralization containing malachite\* and azurite\*, comprised :

**WRC12-01 : 1m up to 50% copper carbonates from 5 - 6m**

This secondary copper mineralization is thought to represent an enriched zone above a primary source which is yet to be identified. The source and extent of the mineralization will be better understood when all the analytical data are available during June.

This drilling program is testing copper anomalous gossanous ironstones defined over a distance in excess of five kilometres. (See Figure 2)

This latest mineral discovery by Empire Resources has been made with the backing of the Western Australian Government's Incentive Scheme Co-Funded Drilling Program via a grant of \$75,000.

Empire's Managing Director, Mr David Sargeant, said: "The full extent of the mineralization will not be determined until assay data is received. The Wynne discovery has the potential for developing into a significant copper province given the scale of surface indications identified to date.

"This discovery obviously changes our immediate priority and we now intend to increase our exploration effort at Wynne.

"This latest copper discovery confirms the Company's long standing commitment to copper exploration in Western Australia."

The Wynne copper mineralization is the sixth mineral discovery since listing on the ASX in February 2007. Empire Resources' discovery history is summarised as follows :-

1. **Penny's Find Project (GOLD) : Discovery hole : 23m @ 10.0g/t Au.**  
Discovery of high grade mineralisation with potential for underground extensions  
**JORC Resource - 314,000t @ 5.2g/t Au for 52,500ozs.**
2. **Yuimery Project (COPPER) : Just Desserts Prospect,**  
Discovery hole : 25m @ 2.7% Cu, 1.5g/t Au.  
**Two sub parallel lens of copper-gold mineralisation**  
**JORC Resource - 1.07 million tonnes @ 1.8% Cu, 0.8g/t Au.**
3. **Yuimery Project (COPPER - ZINC) : A Zone Prospect,**  
Copper-gold discovery hole : 7m @ 3.2% Cu, 0.5g/t Au.  
**Two sub parallel lenses of copper-gold mineralisation**  
Copper –gold resource yet to be defined  
**Zinc discovery hole : 7m @ 4.5% Zn.**
4. **Yuimery Project (PLATINUM-PALLADIUM) :Constantine Prospect.**  
Discovery hole : 80m @ 0.49g/t Pt+Pd, 0.2% Ni
5. **Troy Creek Project (COPPER) :**  
Discovery hole : 2m @ 4.7% Cu and 3m @ 2.0% Cu
6. **Wynne Project (COPPER) :**  
Discovery of high grade supergene mineralisation. No assays available.

**DAVID SARGEANT  
MANAGING DIRECTOR**

May 2012

For further information on the Company visit [www.resourcesempire.com.au](http://www.resourcesempire.com.au)

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*The information in this report that relates to Exploration Results has been compiled by Mr. David Ross B.Sc(Hons), M.Sc. who is an employee of the Company. He is a member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. He has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity to which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". David Ross consents to the inclusion in the public release of the matters based on his information in the form and context in which it appears.*

Hole WRC12-01 : 7429207N 337448E GDA94 z50 Azimuth 215<sup>0</sup> Dip -60<sup>0</sup> Depth 171m

\* Malachite contains approximately 72% copper, and azurite 69% copper.

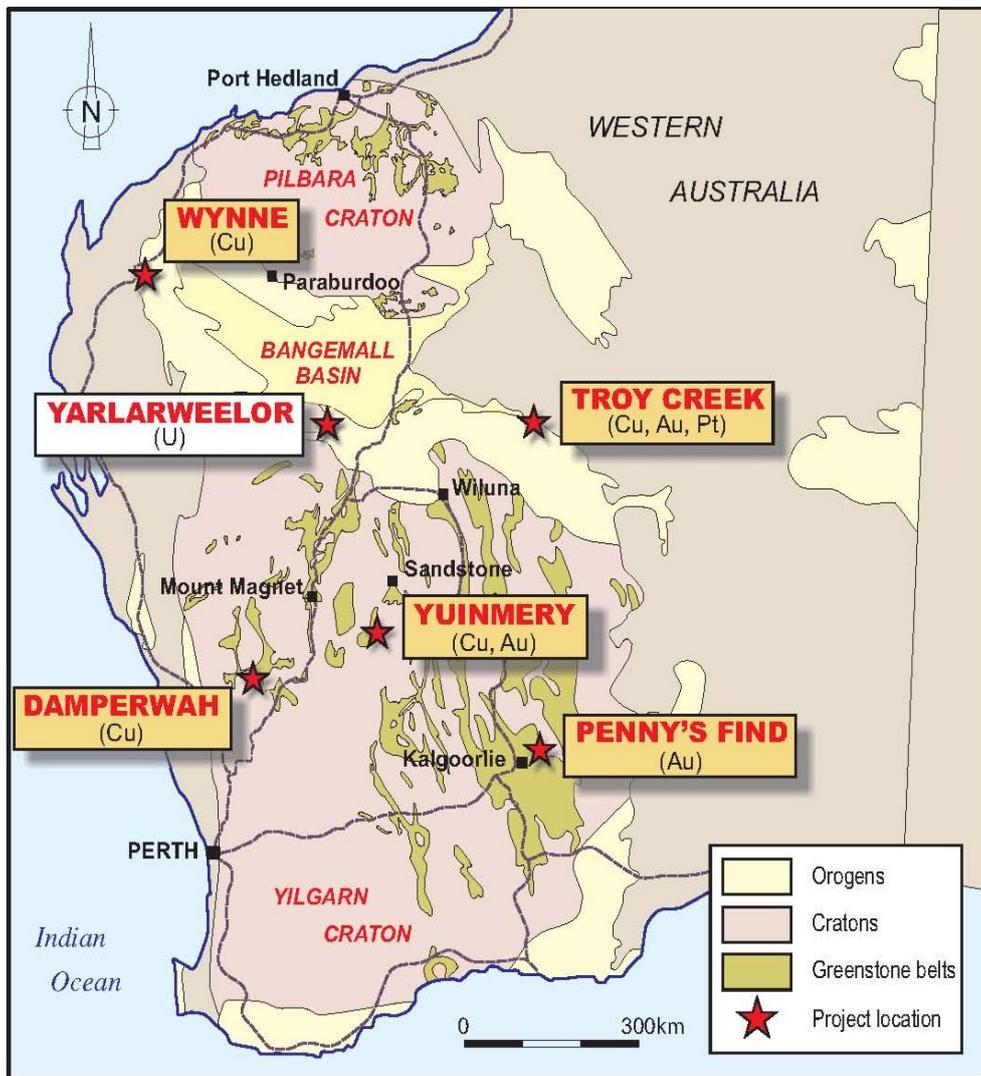


Figure 1 : Project Location Map

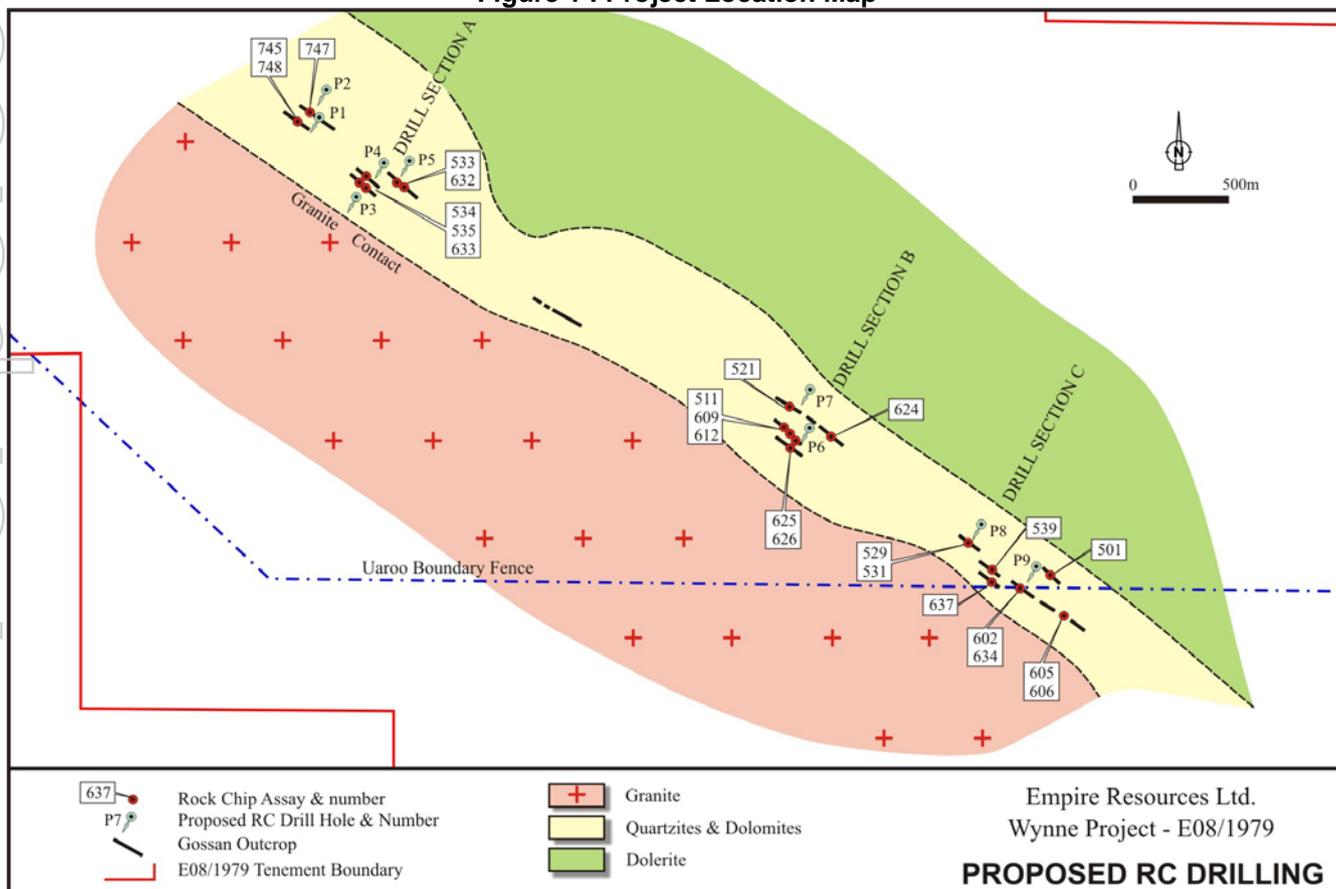


Figure 2 : Geological Sketch Map With Proposed Drill Sections

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Empire Resources Ltd.  
Wynne Project - E08/1979  
**PROPOSED RC DRILLING**

## Mineral Resource Estimates

The information in this report concerning the Mineral Resources for the Penny's Find Deposit and the Just Desserts Deposit at Yuinmery have been estimated by Mr Peter Ball B.Sc who is a director of DataGeo Geological Consultants and is a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Ball has sufficient experience which is relevant to the styles of mineralization and types of deposit under consideration and qualifies as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Ball consents to the inclusion in the public release of the matters based on his information in the form and context in which it appears.

### Notes on the Yuinmery Resource

A resource estimate for the Just Desserts prospect at Yuinmery was completed and announced to the market on 9 April 2009.

There has been no change in the resource since that time.

The mineral resource by category to a depth of 250m below surface is reported below.

The resource comprises no oxide mineralization, only transitional and fresh.

#### Just Desserts Classified Mineral Resources – March 2009

Category	Tonnes	Grade*			
		Cu%	Au g/t	Ag g/t	
<b>0.5%Cu cutoff</b>	<b>Indicated</b>	<b>184,000</b>	<b>1.11</b>	<b>0.54</b>	<b>0.8</b>
	<b>Inferred</b>	<b>2,159,000</b>	<b>1.24</b>	<b>0.54</b>	<b>1.7</b>
	<b>TOTAL</b>	<b>2,343,000</b>	<b>1.23</b>	<b>0.54</b>	<b>1.6</b>
<b>1%Cu cutoff</b>	<b>Indicated</b>	<b>104,000</b>	<b>1.65</b>	<b>0.86</b>	<b>1.3</b>
	<b>Inferred</b>	<b>966,000</b>	<b>1.84</b>	<b>0.77</b>	<b>2.1</b>
	<b>TOTAL</b>	<b>1,070,000</b>	<b>1.82</b>	<b>0.78</b>	<b>2.1</b>
<b>1.5%Cu cutoff</b>	<b>Indicated</b>	<b>46,000</b>	<b>2.11</b>	<b>1.14</b>	<b>1.6</b>
	<b>Inferred</b>	<b>536,000</b>	<b>2.34</b>	<b>0.92</b>	<b>2.7</b>
	<b>TOTAL</b>	<b>582,000</b>	<b>2.33</b>	<b>0.93</b>	<b>2.6</b>

\*High assays have been cut to 9%Cu, 20g/tAu and 10g/tAg.

Resource modelling consultants DataGeo calculated a JORC compliant in situ resource estimate, utilising all drill hole information available on Prospecting Licence P57/1215 up to the end of June 2008.

The resource grade was estimated using ordinary kriging based on the drill hole data composited down hole to 1m intervals within constraining shapes representing the mineralization. Assumed specific gravity values used were:- transitional 2.7t/m<sup>3</sup>; fresh 3.2t/m<sup>3</sup>.

## Notes on the Penny's Find Resource

An updated resource estimate for the Penny's Find gold mineralization was completed and announced to the market on 8 August 2007 and 12 October 2007.

There has been no change to the resource since that time.

The mineral resource by category is 314,000 tonnes averaging 5.2 g/t gold down to a vertical depth of 150m below surface.

The mineral resource above 0.5 g/t gold is summarised in the following table.

**Penny's Find - Classified mineral resources – August 2007**

Category	Tonnes	Grade*	Ounces
Measured	79,000	4.40	11,177
Indicated	132,000	3.98	16,893
Inferred	103,000	7.33	24,276
<b>TOTAL</b>	<b>314,000</b>	<b>5.18</b>	<b>52,316</b>

*\*grades are based on a minimum cut-off of 0.5g/tAu and high assays cut to 25g/tAu*

Resource modelling consultants Datageo calculated a JORC compliant in situ resource estimate, utilising all drill hole information available on mining lease M27/156 up to the end of June 2007.

The resource grade was estimated using ordinary kriging based on the drill hole data composited downhole to 1m intervals within constraining shapes representing the mineralization. Assumed specific gravity values used were:- oxide 2.0t/m<sup>3</sup>; transitional 2.2t/m<sup>3</sup>; fresh 2.5t/m<sup>3</sup>.