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ASX Release

PENNY'S FIND GOLD MINE FOURTH TREATMENT CAMPAIGN COMMENCED AT LAKEWOOD MILL

Empire Resources Ltd (ASX code: ERL) on behalf of the Penny's Find Joint Venture (PFJV) has commenced its fourth toll treatment campaign at the Lakewood Mill located on the southern outskirts of Kalgoorlie-Boulder, WA.

This fourth campaign at Lakewood is scheduled to process approximately **28,000 tonnes** of high grade ore from the bottom of the open pit.

A final processing summary for the current treatment campaign will be issued to the market in May once Perth Mint and mill reconciliations have been finalised.

An underground reserve statement and Project Management Plan is expected to be finalised by the end of this month.

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MANAGING DIRECTOR

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