



ACN 092 471 513

Friday 12 March 2010

ASX Release

Freedom Eye Limited (FYI) Update

On 19 February 2010, Freedom Eye Limited (FYI) announced that it had raised the minimum subscription under the Prospectus dated 27 November 2009. The Corporations Act provides for a 3 month time limit for a prospectus during which securities the subject of that prospectus must be admitted for quotation on the ASX. That 3 month time limit expired on 27 February 2010 and the ASX advised that FYI that were not able to reconstruct the capital of FYI and quote the new shares by that date.

As such, FYI sought and has been granted various waivers from ASIC that have the effect of extending the prospectus, by the issue of a supplementary prospectus.

FYI now expects to close the Supplementary Prospectus around the end of March 2010 and expect to be reinstated for trading by mid April 2010.

For further information on the Company, visit www.resourcesempire.com.au

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