



ACN 092 471 513

7<sup>th</sup> December 2009

Dear Shareholder,

As announced on the 28<sup>th</sup> August 2009, Empire Resources Limited agreed to sell its uranium prospect at Yarlalweelor in Western Australia and concentrate exploration activities on Empire's advanced copper and gold projects.

The sale of this uranium prospect to the pharmaceutical company, Freedom Eye Limited, is subject to due diligence by Freedom Eye Limited, shareholder approval to change that company's activities, a consolidation of capital, a change of company name to FYI Resources Limited, the appointment of two Empire representatives to the board of directors and a capital raising of a maximum of \$2,500,000. As a result of these actions, FYI Resources Limited will emerge as a well funded dedicated uranium exploration company with an exciting project containing several known occurrences of uranium mineralization.

As part of the capital raising, we are pleased to be able to offer you a priority entitlement in the public offering of FYI Resources Limited out of the allocation of \$500,000 made available for Empire shareholders.

At the completion of the Yarlalweelor acquisition, Empire will hold 12,829,807 million shares in FYI Resources Limited which represents 28.78% of the issued capital of that company at the conclusion of the offer for the maximum subscription. The 2,500,000 FYI Resource Limited shares being offered to Empire shareholders in this priority entitlement are not part of Empire's holding but are part of the offer to the public.

The minimum investment in FYI Resources Limited under the offer is \$2,000 and applications from Empire shareholders will be treated on a first come first served basis, subject to Director's discretion. Any excess priority applications will be considered part of the Public Offer.

As detailed in the prospectus, FYI Resources Limited intends to undertake a bonus issue of options within approximately six months of the closing date of the offer. The options are intended to be issued on the basis of one option for every two shares held.

The offers are made pursuant to the Prospectus and anyone wishing to acquire shares will need to complete the Empire Priority Application form that accompanies the Prospectus and lodge it in accordance with the instructions in the Prospectus prior to the **closing date of 18<sup>th</sup> December 2009**.

The FYI Resources Limited prospectus can be viewed at FYI's site called [freedomeye.com.au](http://freedomeye.com.au), and also viewed and downloaded on line at [www.resourcesempire.com.au](http://www.resourcesempire.com.au).

I recommend that you read the prospectus carefully, and if you have any queries, seek independent financial advice, before applying for shares in FYI Resources Limited.

Yours Sincerely

**David Sargeant**  
**Managing Director**

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**PRINCIPAL AND REGISTERED OFFICE**

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