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ASX Release

PENNY'S FIND GOLD MINE UPDATE

GOLD ORE HAULAGE CONTRACT AWARDED TO HAMPTON TRANSPORT SERVICES

Emerging gold miner, Empire Resources Ltd (ASX code: ERL) has awarded a haulage contract to Kalgoorlie-based Hampton Transport Services for the cartage of gold ore from Empire's new Penny's Find gold mine just east of Kalgoorlie, to the Lakewood Mill.

The Lakewood Mill on the southern outskirts of Kalgoorlie-Boulder in WA, is located 63km by road from Penny's Find (Figure 1).

Further to an announcement in October 2016, Empire is currently finalising commercial terms and conditions for a mining contract, to enable commencement of full scale mining at Penny's Find shortly.

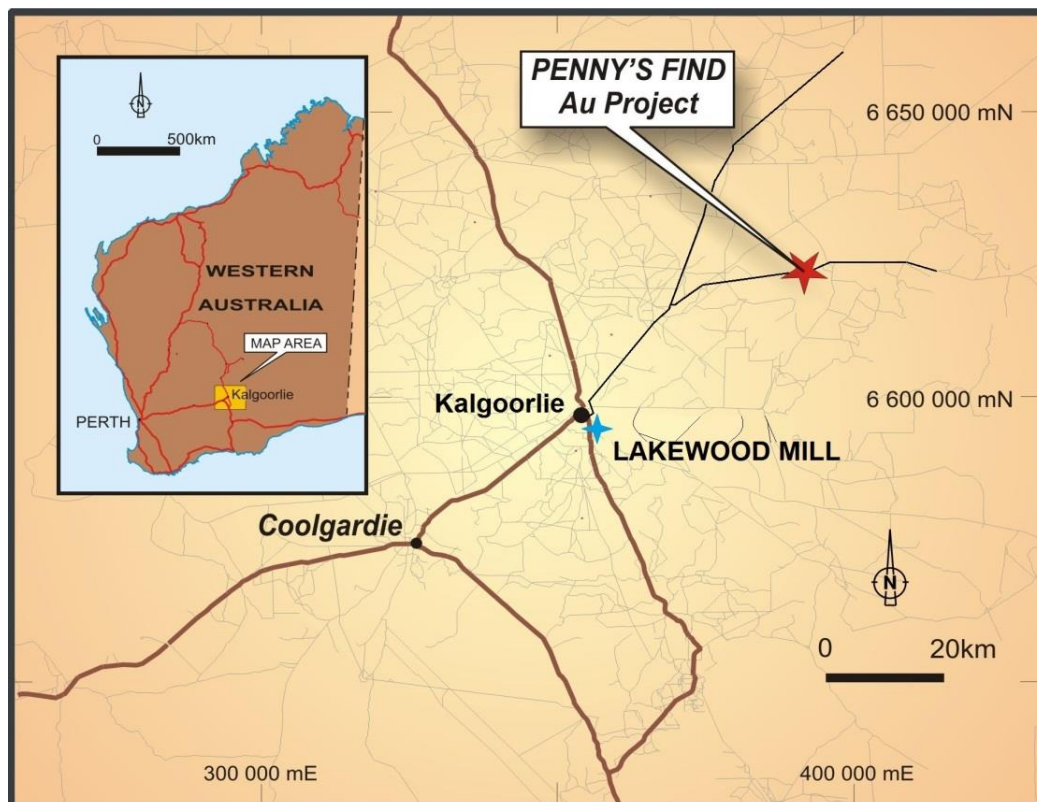


Figure 1: Location of Penny's Find gold deposit and Lakewood Mill

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