



ACN 092 471 513

7 June 2018

ASX Release

## INJUNCTION SOUGHT IN SUPREME COURT

Empire Resources Ltd ("Empire" or "Company", ASX code: ERL) holds a 60% interest in and acts as Manager for the Penny's Find Joint Venture ("PFJV") that owns and operates the Penny's Find gold mine, located 50km northeast of Kalgoorlie in Western Australia . The remaining 40% interest is held by unlisted Brimstone Resources Ltd ("Brimstone").

As announced to the ASX on 31 May 2018 Brimstone owed Empire approximately \$1.1 million (now \$1.02 million, post a repayment 6 June 2018), repayment of which was due on or before 6 June 2018. Brimstone has not paid that amount to Empire.

Brimstone has sought an injunction from the Supreme Court of Western Australia to prevent Empire taking action under the mortgage and security documents it has over Brimstone's interest in the PFJV and other property. Empire has referred the matter to its solicitors who will oppose the grant of an injunction.

At the time of this announcement a hearing date for the application for the injunction has not been provided by the Court, however the hearing is likely to occur within 5 business days.

**DAVID SARGEANT**  
**MANAGING DIRECTOR**

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