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ASX Release

EMPIRE SIGNS A SECOND AGREEMENT FOR PROCESSING PENNY'S FIND ORE

Empire Resources Ltd (ASX code: ERL) is pleased to announce the signing of a second agreement for the toll treatment of ore from the Penny's Find gold deposit. As previously announced on the 28th December 2016, the Company signed an agreement with Golden Mile Milling to toll treat ore from the Penny's Find gold mine at the Lakewood Mill located on the southern outskirts of Kalgoorlie-Boulder. This second agreement is with Maximus Resources Pty Ltd who operate the Burbanks Mill situated south of Coolgardie in WA.

Because of scheduling problems at the Lakewood Mill and the Company's desire to obtain immediate gold production, ore will initially be directed to the Burbanks Mill.

A recent inspection of the plant facilities has confirmed the suitability of the Burbanks Mill for treatment of the free milling Penny's Find ore. The agreement outlines industry standard terms and conditions for the batch treatment of Penny's Find ore at the Burbanks Mill with each treatment campaign scheduled to process between 15,000 and 20,000 tonnes of ore. The agreement allows for the treatment of up to 150,000 tonnes of ore with an option to extend this figure.

Transport of ore from the growing stockpile at the Penny's Find mine is scheduled to begin before mid-July with treatment of this ore at the Burbanks Mill starting shortly after this time.

DAVID SARGEANT
MANAGING DIRECTOR
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